

Broad-Based Exposure to a Growing Industry

The Cannabis Growth ETF invests primarily in companies related to the cannabis industry, providing investors access to a growing, emerging industry via a professionally managed investment.

The following are three reasons to consider the Cannabis Growth ETF:

1 | Participate in a Growth Opportunity

The ETF seeks what the portfolio management team believes are high-quality established and emerging global companies of generally more than \$100 million in market cap and engaged in legal cultivation, production, marketing or distribution of cannabis products.¹ Diversified across various subsectors to provide broad-based exposure, the ETF can help investors capitalize on the growing, innovative cannabis industry.

2 | Gain Access to an Emerging Industry

More than 22 countries covering a population of nearly 1 billion have laws that cover the legal use of medical cannabis as well as the decriminalization and use of hemp.² With legalization helping to expand various health care and consumer uses, the global cannabis market is anticipated to grow 60% to over \$30 billion by 2021.³

Medical Use: Cannabis and its extracts have been found helpful in treating chronic pain, glaucoma, epileptic seizures and anxiety. Depending on further research and potential discoveries, by 2024, the international medical cannabis market could grow at an annual rate of 19% to \$28 billion.⁴



Recreational Use: Beyond its current flower and vapor pens usage, cannabis has the potential to be used in multiple consumer applications. It could reshape the beverage industry, competing with energy drinks, carbonated beverages, coffee and alcohol. Tablets, edibles and other packaged goods may be other potential products for recreational users.



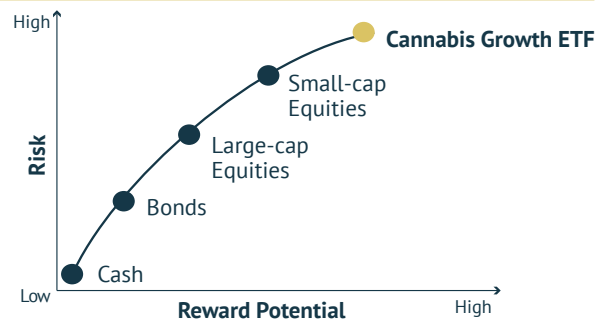
3 | Professional Management

Today the cannabis industry is growing quickly, with a universe of over 300 small-, mid- and large-cap companies that participate in medicinal or recreational use of cannabis as of December 2018. As this new industry changes and expands, we believe active management has advantages over purchasing individual companies or a passive ETF.

In our opinion, knowledgeable and dedicated professionals help investors mitigate inherent volatility and identify favorable growth opportunities, such as initial public offerings. The ETF also has the flexibility to use options in an attempt to enhance the Fund's return and reduce volatility.

The ETF is a specialty and actively managed portfolio focused on investing in the cannabis industry, providing potentially small-cap, aggressive growth exposure. When including the ETF in an overall portfolio, investors should consider their long-term objectives and goals and place the ETF appropriately within an equity portfolio.

An Aggressive-Growth Component of an Equity Portfolio



Asset allocation does not guarantee a profit or protect against a loss in declining markets.

Of Special Note:

Pronouncements from the current Administration suggest the Department of Justice may take action against states to prevent them from implementing laws that authorize medical marijuana use, possession, distribution, and cultivation. This action may have a material effect on investment in companies involved in the cannabis industry.

About Foothill Capital Management

Foothill Capital Management is a specialized asset manager focused on markets they view as innovative, fast-growing or emerging to provide investors with an aggressive growth component in their equity portfolios. Foothill Capital is comprised of a core executive team who have worked together for over 25 years. A seasoned group of investment professionals, they have been entrenched in the investment management business with experience in providing a full-range of services for mutual fund companies.

1. The companies are engaged exclusively in legal activities under national and local laws, including U.S. federal and state law, as applicable. 2. The Future of Legal Cannabis: Key Developments in the Emerging Global Industry. Frontier Financial Group, Inc., February 15, 2018. 3. "Will 2018 become the year of the Big Cannabis Boom?" PGM Capital, 1/7/18. 4. "Data Shows the Global Medical Cannabis Market is Set to Reach USD 28 Billion by 2024," MarketWatch, 9/19/18.

Carefully consider the ETF's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the ETF's prospectus. Read the prospectus carefully before investing. To obtain a prospectus please visit www.cannabisgrowthfunds.com.

Investing involves risk, including possible loss of principal. The cannabis industry is subject to rapidly evolving laws, rules and regulations, and increasing competition which may cause such companies to change business model, shrink or suddenly close. Possession and use of cannabis is illegal under federal and certain states' laws, which may negatively impact the value of ETF investments. Where legalized by states, cannabis possession and use remains a violation of federal law. Pronouncements from the current Administration suggest the Department of Justice may take action against states where marijuana use and possession is legal, step up the enforcement of federal marijuana laws and the prosecution of nonviolent federal drug crimes and potentially begin using federal funds to prevent states from implementing laws that authorize medical marijuana use, possession, distribution, and cultivation. Controlled substance legislation differs between countries, which may limit the ability of cannabis industry companies to sell their products. Foreign investing involves social and political instability, market illiquidity, exchange-rate fluctuation, high volatility and limited regulation risks. Emerging markets involve different and greater risks, as they are smaller, less liquid and more volatile than more developed countries. Investments made in small, mid-capitalization and micro-capitalization companies may be more volatile and less liquid due to limited resources or product lines and more sensitive to economic factors. ETF investments will be concentrated in an industry or group of industries, and the value of ETF shares may rise and fall more than more diversified funds. Purchasing and writing put and call options entails greater than ordinary investment risks. Options ownership involves the payment of premiums, which may negatively impact ETF performance. Please see the prospectus for details of these and other risks.

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